**WORKSHEET FOR FINANCIAL ACCOUNTING METHODS**

Company XYZ entered into the following transactions during June 2022:

1. Purchased computers for 15000 € from Bytes of Data on account.

2. Paid 3000 € cash for June rent on storage space.

3. Received 12000 € cash from customers for contracts billed in May.

4. Performed payroll services for Magic Construction Company for 2500 € cash.

5. Paid Northern Power Co. 7000 € cash for energy usage in May.

6. Shareholders invested an additional 25000 € in the business.

7. Paid Bytes of Data for the computers purchased in (1) above.

8. Incurred advertising expense for June of 900 € on account.

**Instructions:** Indicate with the appropriate letter whether each of the transactions above results in:

a. an increase in assets and a decrease in assets.

b. an increase in assets and an increase in equity.

c. an increase in assets and an increase in liabilities.

d. a decrease in assets and a decrease in equity.

e. a decrease in assets and a decrease in liabilities.

f. an increase in liabilities and a decrease in equity.

g. an increase in equity and a decrease in liabilities.